

**Meeting of the Comptroller General's Advisory Council  
on Government Auditing Standards  
April 6, 2006**

Morning Agenda

8:00-8:30	Continental Breakfast	
8:30-8:45	Welcome and introductions	Jack Miller Jeff Steinhoff
8:45-9:00	Overview of GAGAS staff activities and plans for issuing the 2006 Revision of the Yellow Book	Jeanette Franzel
9:00-9:30	Discussion of proposal for <b>Audit Quality Assurance</b>	Jeff Steinhoff Jeanette Franzel
9:30-10:00	Discussion of <b>Performance Audits:</b> appropriateness of information and sufficiency of evidence	Marcia Buchanan Heather Keister
10:00-10:15	<b>Reporting Deficiencies in Internal Controls</b>	Gail Vallieres
10:15-10:30	Break	
10:30-10:45	Discussion of <b>Nonaudit Services</b>	Gail Vallieres
10:45-11:15	Discussion of <b>Audit Documentation</b>	Marcia Buchanan
11:15-11:30	Discussion of <b>Defining Professional Requirements (Clarity)</b>	Jeanette Franzel Gail Vallieres
11:30-12:30	Remaining issues <ul style="list-style-type: none"><li>▪ 2006 Yellow Book <b>Implementation Date</b></li><li>▪ Financial statement <b>Restatements</b></li><li>▪ Identifying <b>Those Charged with Governance</b></li><li>▪ Auditor responsibility - <b>Fraud and Illegal Acts</b></li><li>▪ <b>Dimensions of Quality</b> in Performance Audits</li></ul>	Jeanette Franzel Gail Vallieres Gail Vallieres Marcia Buchanan Marcia Buchanan
12:30-1:30	Lunch	

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Afternoon Agenda

1:30-2:30	Breakout group discussions: <ul style="list-style-type: none"><li>▪ Chapters 1 - 2, Documentation, and Clarity (classroom 2)</li><li>▪ Chapter 3, (classroom 9AB)</li><li>▪ Chapters 4 - 5, Those Charged with Governance, and Restatements (classroom 3)</li><li>▪ Chapters 7 - 8, (classroom 9CD)</li></ul>	Council and staff
2:30-3:30	Breakout group reports <ul style="list-style-type: none"><li>▪ Chapters 1 - 2, Documentation, and Clarity</li><li>▪ Chapter 3</li><li>▪ Chapters 4 - 5, Those Charged with Governance, and Restatements</li><li>▪ Chapters 7 - 8</li></ul>	
3:30-4:00	Comments from observers	
4:00-4:30	Wrap-up and next steps	Jack Miller Jeff Steinhoff Jeanette Franzel